

Fee Agreement

THIS AGREEMENT IS MADE on

BETWEEN:

- (1)
- (2) The following person or persons, any or all of whom may be referred to as the "Client":

First applicant (full names)	
Full current address	
Post Code	
Second applicant (full names)	
Full current address	
Post Code	

WHEREAS

Global Assets (NW) Ltd is in the business of introducing clients to potential vendors in respect of properties

NOW IT IS AGREED as follows:

1. Fee

1.1 In consideration of Global Assets (NW) Ltd introducing Client to a potential vendor ("Vendor") for the property referred to in, paragraph (2) to this Agreement ("Property") and on the condition that the Client subsequently purchases the Property, Client irrevocably agrees to pay Global Assets (NW) Ltd a fee ("Fee") of 1% plus (One percent) of the total purchase price of the Property ("Purchase Price").

1.2 The Fee is due immediately upon completion of the purchase of the Property and will be paid to Global Assets (NW) Ltd immediately upon completion of the said sale, such payment to be made by the solicitor referred to below in clause 2 of this Agreement ("Acting Solicitor") and specified in paragraph (2) to this Agreement.

1.3 The Fee 2% (Minimum £2000.00) to be paid by BACS Global Assets(NW)Ltd,Barclays Bank, Sort Code 20-54-58 Account No:23159736

1.4 Without prejudice to and in addition to Global Assets (NW) Ltd , right to seek redress via the courts, in the event of late payment to Global Reach Finance by the Acting Solicitor, Client agrees that Global Assets (NW) Ltd may (at its sole election) charge interest on the late payment at the rate of 8% (eight per cent) above the Bank of England's base lending rate.

2. Acting Solicitor

2.1 Client has instructed or will instruct a Solicitor ("Acting Solicitor") to act for him in the sale of the Property and both parties understand and accept that it is of the essence of this Agreement that the Client will require the Acting Solicitor to pay the monies due to Global Assets (NW) Ltd in terms of clause 1 of this Agreement.

2.2 Client's current Acting Solicitor will be as described in Appendix 1 to this Agreement.

2.3 In the event that Client changes his solicitor, from time to time, the details of the new Acting Solicitor shall be intimated by Client to Global Assets (NW) Ltd each time and recorded in a fresh appendix to this Agreement.

3. Term

3.1 This Agreement shall commence as of the date first mentioned and run for an initial period of 5 (five) years.

3.2 Unless revoked in writing by either party at the end of the initial 5-year period, the Agreement shall automatically continue for further, successive periods, each of 5 years, unless revoked in writing by either party on any 5-year anniversary.

4. General

4.1 This agreement is assignable and transferable by Global Assets (NW) Ltd.

4.2 Either party may request a variation of this Agreement at any time, but such variation will only be effective if made in writing and signed by both parties.

4.3 Client acknowledges that he has received such independent advice as he considers necessary before signing this Agreement and that neither Global Assets (NW) Ltd nor anyone on behalf of Global Assets (NW) Ltd has put any pressure, or other undue influence, on Client to sign.

4.4 The terms of this agreement shall be governed by the Laws of England.

4.5 Words importing the singular shall be construed as importing the plural and vice versa and words importing one gender shall be construed as importing any other gender.

4.6 Where any party comprises more than one person the obligations and liabilities of that party under this agreement shall be joint and several obligations of those persons.

Signed by or on behalf of

Global Assets (NW) Ltd,

Director:

Director/Secretary:

Signed by:

Director:

Director/Secretary:



APPENDIX 1

Property and Acting Solicitor

In relation to the purchase of the property described in paragraph (1) below ("Property") the Client has instructed or will instruct the solicitor specified in paragraph (2) below ("Acting Solicitor") to pay to Global Reach Finance Limited the monies referred to in clause 1 of this Agreement, such payment to be in terms of the said clause 1.

(1) Any or all of the following property or properties may be referred to as the Property:

Full address of property / portfolio to be purchased	
Post Code	

(2) The Acting Solicitor

Address, including Post Code	
Contact name	
Telephone numbers	

